

February 21, 2020

Honorable Lynn Afendoulis, Chairperson Tax Policy Committee N-1092 Anderson House Office Building Lansing, MI 48933

Dear Representative Afendoulis:

We are writing in support of the Economic Development Accountability & Transparency Package that includes **House Bills 5458**, **5459**, **5460**, **5461** and **5462**, and the cap on generous subsidies for large corporations represented by **House Bill 5254**. Taken together, this legislation represents a bipartisan approach to promoting accountability, transparency and ensuring Michigan taxpayers get the biggest bang for their buck with state tax incentives.

For far too long, massive tax breaks have been awarded to large corporations with zero transparency and zero accountability. This package of bills will help ensure taxpayer dollars are spent wisely and in a way that creates jobs and benefits for local communities.

This legislation would also set new limits for the MEGA tax credit program and end tax giveaways after two years, putting a stop to this unfair subsidy that working families currently pay to large corporations in Michigan.

We urge you and the members of the House Tax Policy Committee to support HBs 5458-5462, but to go a step further in protecting Michigan taxpayers and state revenues by giving HB 5254 a hearing without further delay.

Thank you,

Gilda Z. Jacobs President and CEO Michigan League for Public Policy

CC

Rep. James Lower (R) Majority Vice-Chair Rep. Tenisha Yancey (D) Minority Vice-Chair

Rep. Jim Ellison (D)

Rep. Diana Farrington (R)

Rep. Matt Hall (R)

Rep. Steven Johnson (R)

Linda Campbell, Project Director for The Detroit People's Platform and member of Equitable Detroit Coalition

Rep. Donna Lasinski (D)

Rep. Jack O'Malley (R)

Rep. Isaac Robinson (D)

Rep. Andrea Schroeder (R)

Rep. Hank Vaupel (R)

Rep. Michael Webber (R)

Rep. Karen Whitsett (D)

